



BEHIND THE SCENES

SPRING 2008

VOLUME 3 ISSUE 1



How You Can Reach Us

At the Fund Office, we welcome your questions or requests for information.

DROP IN. We're located on the third floor at 417 Fifth Avenue, between 37th and 38th Streets.

CALL US. In New York, the number is 212-580-9092. The toll-free number is 1-800-456-FUND (3863).

SEND US A FAX.

Our main fax number	212-787-3607
Benefits	212-730-7706
Contracts & Contributions	212-792-8322
Finance	212-792-8321
Pension	212-792-8323
Executive Director	212-792-8320

EMAIL US via our Web site (www.iatsenbf.org).

Please note that the Fund Office will be closed in observance of the following holidays:

Good Friday	Friday, March 21
Memorial Day	Monday, May 26
Independence Day	Friday, July 4
Labor Day	Monday, September 1
Columbus Day	Monday, October 13
Veteran's Day	Tuesday, November 11
Thanksgiving	Thursday, November 27
Day after Thanksgiving	Friday, November 28
Christmas	Thursday, December 25

FROM THE EXECUTIVE DIRECTOR

In 2008, we continue to take on new initiatives to maintain and provide current, accurate and meaningful information to our participants. As described in "On the Road?" below, we're putting the finishing touches on enhancements to our Web site and interactive voice response (IVR) system. What's more, while the information available online or by phone is currently updated once daily, our plan is to make it available in 'real time' by early 2009.

Besides providing an update on our ever-improving technology, this issue of **Behind the Scenes** focuses on important reminders to ensure you have the information you need to make the most of your participation in our benefit programs. We include news about your CAPP statement and charges for the third quarter—plus a special message for participants with other coverage. We also offer important reminders about vacation checks and a brief review of payment options available to you when you retire under one of our Pension Plans. On the lighter side, we offer "A Spring Thing," in which we challenge you to identify a handful of films, each of which includes "Spring" in its title.

As always, we hope you'll spend a few minutes on the pages that follow.

Behind the Scenes is your newsletter, written exclusively for participants in the IATSE National Benefit Funds, and it is an important source of current information about your benefits. If you have any ideas to make it more useful, please let us know. We'd love to hear from you.

Anne J. Zeisler

"People ask me what I do in winter when there's no baseball. I'll tell you what I do. I stare out the window and wait for spring."

—Rogers Hornsby

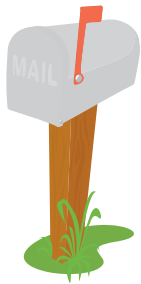


On the Road? Stay Connected

Our newly enhanced phone system is up and running for Health & Welfare Plan participants in both Plan A and Plan C. As reported in the Winter issue of **Behind the Scenes**, our toll-free interactive voice response (IVR) system uses voice recognition technology to give you instant, confidential access to personal information about your Fund benefits. This means that if you're on the road or otherwise don't have access to a computer, you can simply call 1-800-456-FUND (3863) to get connected. You'll be able to access personalized benefits information such as your work history and, if you're in Plan C, your CAPP account balance and the status of payments. Now that we've updated both our phone system and Web site (www.iatsenbf.org), you don't have to wait for your statement to arrive in the mail. Simply log on or call 24/7 for up-to-date information about your benefits.

July CAPP Statements Will Mail in May

Watch the mail for your July 2008 quarterly CAPP statement, which will be on its way to you by mid-May. It will include all employer contributions received, processed and credited to your CAPP account as of April 30, 2008. It will also show any CAPP charges you'll be required to pay to maintain your health and welfare coverage from July 1 through September 30, 2008. To avoid a lapse in coverage, be sure to open your statement and respond by June 15, 2008.



Now Hear This—Especially if You Have Other Coverage

This newsletter contains important information for all participants—even those who are enrolled in other programs and waive coverage under ours. If you waive coverage, you must follow certain procedures to maintain your “other coverage” status, and we describe those procedures in these pages. In the Winter issue, for example, we reported that, if you have other coverage, you must provide valid proof of that coverage each year during annual enrollment. We also reported that if you have other coverage, a \$150 administrative fee is deducted from your CAPP account each year.

Why report this now when annual enrollment is over? Because we want to emphasize the importance of reading the newsletter and other Fund communications. That’s why we keep them as brief as possible and include only what you need to know.

Waiving Coverage? Keep Reading...

Another reason for participants with other coverage to read our Health & Welfare Fund communications is that you’re still eligible to participate in the Medical Reimbursement Program. In fact, this Program should be of special interest to participants who waive coverage under Plan C. That’s because, under the Program, you can use any contributions in your CAPP account to reduce or eliminate premiums you pay to another plan and/or to pay for any number of qualified medical expenses that are not reimbursed by your other coverage.

Didn’t waive coverage? The Medical Reimbursement Account is also available to participants who are enrolled in Plan C. Any excess contributions in your CAPP account (that is, contributions above what you’ll need to cover this and next quarter’s CAPP charges) may be used to cover premiums and qualified medical expenses that you pay out of pocket.

COST RECAP

We’re holding the line on CAPP costs through the second quarter. Here are the CAPP charges that will remain in effect through June 30, 2008.

	Quarterly CAPP Cost to You
Plan C-1 and HMOs (Kaiser and Harvard)	
–Individual	\$2,100
–Family	\$4,380
Plan C-2	
–Individual	\$1,155
–Family	\$2,070
Plan C-3	
–Individual	\$835
–Family	\$1,585

“Spring is when you feel like whistling even with a shoe full of slush.”
–Doug Larson

VACATION



Sit on the Beach, Not on Your Check

Spring is on its way and, if your employer contributed to the Vacation Fund for work you performed in 2007, your vacation check will soon follow. Watch for it in May. As always, it’s important that you cash your check within 180 days. If you don’t, it will no longer be valid and you’ll have to contact the Fund Office for a replacement. If you wait more than 24 months, your check will be voided automatically and you’ll forfeit the full amount.

It’s in the Bank (Well—almost)

In early 2009, you’ll have the opportunity to elect direct deposit for your vacation check. That way, your check will be deposited immediately and automatically into a checking or savings account (your choice) each May. In other words, no more lost or forfeited checks to worry about—plus instant access to your money. Rest assured that the Fund Office will keep all bank account and personal information you provide strictly confidential.

A SPRING THING

Each of these movie titles includes the word “Spring.” Can you name them all? (The answers are on the next page.)

1. In this sequel to *Jean de Florette*, the protagonist is determined to revenge her father’s death.
2. A college professor accidentally discovers a liquid that causes a baseball to be repelled by wood and takes off to St. Louis to pitch in the big leagues.
3. In this emotionally charged story, an aging American actress falls for a handsome young Italian gigolo after the untimely death of her husband.
4. An unusual friendship evolves between two groundskeepers in a small town—a young ex-con hoping for a new start and an old hand grappling with the illness of his son.

Primer on Pension Payments

Whether you're just starting your career or nearing retirement, it's never too soon to make sure you understand how your pension will be calculated and paid when you stop working. While many factors go into the calculation (we'll save that discussion for another issue), your payment options under the current provisions of Pension Plan B and C are fairly straightforward. The most important factor is your marital status when your benefit begins:

If you're single when you retire, your pension will be paid as a straight life annuity with payments guaranteed for five years (60 monthly payments). This means you'll receive the same amount each month for the rest of your life. If you die before you receive 60 payments, your named beneficiary will receive the remaining payments until all 60 payments have been made.

If you're married when you retire, you're likely to want a husband-and-wife pension, which pays a fixed amount to you each month for the rest of your life and, if you die before your spouse, pays either 50% or 75% (your choice) of your benefit to your spouse for the rest of his or her life. Your monthly payment under this option will be less than under the straight life annuity described above (which, with spousal approval, is also available to married participants) because it is assumed that payments will continue longer. Furthermore, your monthly benefit under the husband-and-wife 75% option will be less than under the 50% option, since the 75% option reserves more of your benefit for your spouse after your death.

41c and a Pension Statement

It's easy to get a statement showing the pension credit you've earned under your Pension Plan—simply make a request to the Fund Office. There's only one catch: you must make your request in writing.

LEAVING IT ALL TO YOUR PUNK ROCKER NIECE?



Whether your decision about your beneficiary under the 401(k) and/or Annuity Plan is a no-brainer or requires a little thought, once you make your choice, be sure to file it with the Fund Office and update it as needed. Simply log on to www.iatsenbf.org, click "Participant" and then "Forms," which appears at the top of the page. You'll find Beneficiary Designation Worksheets under both the 401(k) and Annuity Plans. Complete the applicable form(s) and return them to the Fund Office.

Stay tuned... By July, we hope to have most forms (including Beneficiary Designation and Change of Address) available online in a new, easy-to-complete format. Once you log in, any form you download will be pre-filled with your name and other basic information. All you'll need to do is type in whatever else is needed, print the form, sign it and mail it to the Fund Office.

Supporting Cast

Here's a list of the organizations that support and administer our programs. You can find contact information in the SPDs or link to their Web sites from ours (www.iatsenbf.org).

Hospital and Health
Empire Blue Cross Blue Shield

HMOs and PPOs (Plan C)
Harvard Pilgrim
COSVI
Triple S
Kaiser Permanente

Prescription Drug
Caremark

Vision
Davis Vision
Comprehensive Professional Systems
General Vision Services

Dental
Delta Dental
A.S.O./S.I.D.S.

Medical Reimbursement Program (Plan C)
A.S.O./S.I.D.S.

Physical Exam and Hearing Aid Benefit
A.S.O./S.I.D.S.

Life Insurance
ULLICO

Annuity and 401(k)
Prudential

Board of Trustees

	UNION TRUSTEES	EMPLOYER TRUSTEES
Health & Welfare Fund Pension Fund Annuity Fund	Thomas C. Short Brian J. Lawlor Matthew D. Loeb Deborah A. Reid James B. Wood Daniel E. DiTolla John V. McNamee, Jr.	Irving W. Cheskin Howard S. Welinsky Jeffrey Ruthizer Carol A. Lombardini Seth Popper Dean Ferris Christopher Brockmeyer
401(k) Fund	Thomas C. Short Matthew D. Loeb	Carol A. Lombardini Dean Ferris
Vacation Fund	Thomas C. Short James B. Wood	Irving W. Cheskin Jeffrey Ruthizer
EXECUTIVE DIRECTOR Anne J. Zeisler		

Answers to "A Spring Thing"

1. Manon of the Spring
2. It Happens Every Spring
3. The Roman Spring of Mrs. Stone
4. Spring Forward

We've summarized many important plan rules in this newsletter, but we don't intend for these summaries to replace or amend the official plan documents of each of the plans. We will follow the rules of the official plan documents if those rules differ from the summaries in this newsletter.